

ESPP Highlights

Give yourself a “raise” with the Employee Stock Purchase Plan (ESPP).



Overview

Sunrun’s ESPP allows eligible employees to purchase the company’s stock at a discount. This happens during 24-month “Offering Periods” that start on May 15 and November 15 each year—and each Offering Period is made up of four six-month “Purchase Periods” that also start on May 15 and November 15 each year. Enrollment opens during the two weeks prior to each May and November start date.

Eligibility

You are eligible to enroll and participate in the ESPP if you are a full-time or part-time W-2 Sunrun employee, scheduled to work at least 20 hours per week and more than five months in a calendar year. (Due to IRS regulations, direct sellers paid via 1099 are not eligible to participate.) You must also be an active employee at the time of enrollment.



To Learn More

Take a look at the [Sunrun ESPP FAQ/Prospectus](#) and the [Sunrun ESPP Guide](#).

Reach out to stockplanadmin@sunrun.com with questions.

Enrollment

To enroll in the ESPP, sign into your Schwab equity award account and select “Manage ESPP” at the Equity Awards dashboard. If you are new to Sunrun or have not yet opened your Sunrun Schwab account, you’ll need to do so to enroll in the ESPP. Go to <https://eac.schwab.com> to get started – and if you run into issues along the way, you can contact Schwab Stock Plan Services at 800-654-2593, Monday through Friday, 24 hours a day.

Let’s Talk Numbers

Contribution Amount

You can elect to contribute from 1% to 15% of your base pay plus eligible commissions through after-tax payroll deductions each pay period during the six-month Purchase Periods for the Offering Period in which you are enrolled.

Discount Calculation

At the end of each six-month Purchase Period, on May 15 and November 15, Sunrun will use the funds you contributed to purchase shares of Sunrun common stock (“RUN”) on your behalf at a price that reflects a 15% discount to the lower of the closing trading price on the first date of your Offering Period or the closing trading price on the purchase date at the end of each six-month Purchase Period within your Offering Period.

Sunrun Stock

Your shares of Sunrun Stock purchased will be deposited into your Schwab equity award account on the second business day after the purchase date. The sale of ESPP shares is not restricted by a mandatory holding period; however, such sales are subject to Sunrun’s Insider Trading Policy, open trading windows and blackout periods.

If there are any discrepancies between the information here and the plan document, the plan document will govern.